CHAPTER 21

GOVERNMENT - MUNICIPAL

HOUSE BILL 95-1004

BY REPRESENTATIVES June, Chlouber, Entz, Reeves, Armstrong, Hernandez, Lamm, Schwarz, and Taylor; also SENATORS Blickensderfer, R. Powers, Tebedo, and Weissmann.

AN ACT

CONCERNING THE ALLOCATION OF EARNINGS TO SEPARATE RETIREMENT ACCOUNTS OF POLICE AND FIRE MEMBERS COVERED BY THE STATEWIDE DEFINED BENEFIT PLAN.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. 31-30-1017 (3), Colorado Revised Statutes, 1986 Repl. Vol., as amended, is amended to read:

31-30-1017. Separate retirement account - creation - allocation. (3) Earnings accruing on the amount allocated to the member's separate retirement account shall be allocated quarterly AT LEAST MONTHLY on a time-weighted basis as determined by the board.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

Approved: March 23, 1995

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.